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Werther, Germany, June 27, 2023

PRESS INFORMATION

Poppe + Potthoff among Germany's Innovation Elite

Family-owned company honored with the TOP 100 Award in Augsburg/Germany

On June 23, the atmosphere at the award ceremony for the winners of the TOP 100 innovation competition held at the 8th German Medium-Sized Enterprise Summit was festive. compamedia has been awarding the TOP 100 seal of approval for outstanding innovative strength and above-average innovative success to medium-sized enterprises since 1993.

The competition is based on a scientific selection process during which innovation researcher Prof. Dr. Nikolaus Franke and his team at Vienna University of Economics apply over 100 criteria in five categories to assess competition participants. The categories are: innovation-friendly senior management, climate of innovation, innovative processes/organization, outward looking/open innovation, and successful innovations.

Taking part for the first time, the Poppe + Potthoff group was instantly successful, earning a place as one of Germany's TOP 100 companies. The company received the amazing news in spring – the competition's mentor, science journalist Ranga Yogeshwar, would personally congratulate P+P at an official award ceremony in Augsburg, Germany.

The family-owned company's award is the outcome of its ongoing transformation into a development partner for sustainable technologies. P+P's lived culture of innovation and errors plus agile innovation methodology enables its employees to both generate their own ideas and impulses as well as to independently drive them forward. Defined processes and the continuous inclusion of employees in the company's strategic focus further promote these activities.

This also actively boosts the understanding of technical challenges on the market and an innovative mindset to overcome them. Regular "Idea Management" meetings ensure the highest possible level of transparency regarding progress of technical projects inside the corporate group. This, in turn, makes it possible to actively integrate employees into ongoing developments and provide them with the opportunity to make contributions.

The competition's expert jury was able to confirm the company's unique innovative culture and the importance it is given within the organization. An evaluation compiled by the competition organizers confirms that Poppe + Potthoff is strikingly different to other medium-sized enterprises and has the capability to think outside the box and practically implement innovative ideas.

This capability is made possible by the understanding that innovations are tomorrow's successes and the will to actively shape the future. For Poppe + Potthoff, the award is therefore both a confirmation of its chosen path and also a clear call to stay on it.

(2750 characters incl. spaces, 398 words)

Image



Fig. 1: Sercan Talas, Group HR Director, and Thorsten Ellersiek, Head of Sales at Poppe + Potthoff Präzisionsstahlrohre GmbH, were awarded the TOP 100 seal by Ranga Yogeshwar on behalf of the Poppe + Potthoff Group.

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Poppe + Potthoff

Founded in 1928, today the Poppe + Potthoff Group employs 1,600 people around the world who draw on competence in a wide range of metal working areas to serve diverse customers in over 50 countries. Together with its network of sites and their established core competences the company uses the transfer of knowledge to manufacture innovative products and systems for a sustainable future. In combination with focused investments in young companies P+P has created an eco-system that allows it to help its customers meet the challenges presented by sustainability and digitization. www.poppe-potthoff.com

Contact Marketing&PR:

Bastian Drexhage

Poppe + Potthoff GmbH

Public Relations Manager

Phone: +49 5203 9166 276

Mobile: +49 171 621 7009

E-Mail: bastian.drexhage@poppe-potthoff.com

Internet: www.poppe-potthoff.com

Contact PR Agency:

Oliver Frederik Hahr

oha communication

Consulting in International Public Relations

Phone: +49 711 / 50 88 65 82-1

Mobile: +49 176/ 51 22 22 88

E-mail: oliver.hahr@oha-communication.com

Internet: <https://oha-communication.com/client/poppepotthoff/>